

Tenpin Bowling New Zealand Inc.

Income & Expenditure Account

January to September 2017

	Note	3rd Quarter			Year to Date			Last Year
		Actual	Budget	Variance	Actual	Budget	Variance	YTD
Income								
Affiliated Centre Fees		0	0	0	10,700	9,700	1,000	10,900
Membership Fees		435	440	(5)	1,500	2,110	(610)	2,000
Tournament Sanction Fees		1,261	1,540	(279)	3,087	3,775	(688)	3,557
Coaching		313	0	313	2,961	0	2,961	4,004
Sponsorship		0	0	0	4,000	0	4,000	0
Gaming Charity Grants	1	9,694	0	9,694	12,169	0	12,169	11,255
National Tournament Income	2	13,217	9,045	4,172	55,256	47,005	8,251	61,126
Bank Interest		14	60	(46)	39	180	(142)	205
Miscellaneous Income		88	60	28	112	180	(68)	211
Total Income		25,022	11,145	13,877	89,822	62,950	26,872	93,258
Expenses								
Cost of Sales		86	0	(86)	86	0	(86)	0
Administration								
Dues & Subscriptions		0	0	0	1,644	1,650	6	1,700
Bank Fees		65	0	(65)	175	70	(105)	110
Paypal Fees		0	15	15	5	235	230	235
Meeting Expenses		190	0	(190)	387	0	(387)	155
AGM Expenses		0	0	0	1,018	1,200	182	1,009
Insurance		318	318	(0)	955	954	(1)	955
Audit Fees		570	570	0	1,320	1,710	390	1,590
Printing Costs		152	0	(152)	1,231	800	(431)	605
Postage & Shipping		16	60	44	173	180	7	162
Advertising and Promotion		0	0	0	0	0	0	483
Stationery		48	120	72	287	360	73	472
Telephone		0	50	50	26	50	24	28
Website Expenses		0	480	480	30	600	570	387
National Awards		0	120	120	0	360	360	244
50th Anniversary Function		1,714	0	(1,714)	1,714	0	(1,714)	0

	Note	3rd Quarter			Year to Date			Last Year YTD
		Actual	Budget	Variance	Actual	Budget	Variance	
General Expenses		76	30	(46)	204	90	(114)	0
Total Administration		3,148	1,763	(1,385)	9,169	8,259	(910)	8,136
National Coaching Expenses								
Lane Fees		0	0	0	223	0	(223)	352
Travel Costs		0	0	0	130	0	(130)	886
Administration		1,331	0	(1,331)	1,331	0	(1,331)	193
Coaching Program		318	0	(318)	2,429	0	(2,429)	3,010
Total National Coaching Expenses		1,648	0	(1,648)	4,113	0	(4,113)	4,442
Bowling World Cup		6,976	0	(6,976)	6,976	0	(6,976)	6,976
National Tournament Expenses								
Lane Fees	2	8,327	7,010	(1,317)	37,453	34,515	(2,938)	44,185
Prize Money	2	0	0	0	10,890	4,174	(6,716)	4,957
Medals & Trophies	2	1,663	1,130	(533)	5,360	4,070	(1,290)	5,125
TBA Senior Cup/Masters Entry Fees		0	0	0	0	0	0	303
Banquet/Refreshments	2	696	870	174	1,313	1,740	427	1,739
Travel & Accommodation	2	52	25	(27)	1,264	2,060	796	2,434
Administration	2	261	0	(261)	261	0	(261)	0
Total National Tournament Expenses		10,999	9,035	(1,964)	56,542	46,559	(9,983)	58,742
Depreciation		196	168	(28)	517	504	(13)	782
Total Expenses		23,054	10,966	(12,088)	77,403	55,322	(22,081)	79,078
Net Surplus / (Deficit)		1,968	179	1,789	12,419	7,628	4,791	14,179

Tenpin Bowling New Zealand Inc.

Balance Sheet

as at 30th September 2017

EQUITY	Note	This Year	Last Year
Equity			
Retained Earnings		30,574	20,091
Current Year Surplus/(Deficit)		12,419	14,179
Total Equity		<u>42,994</u>	<u>34,270</u>
REPRESENTED BY			
Current Assets			
Cash On Hand			
Westpac Cheque Account		15,632	4,720
Westpac Adult Squad Trust Acct		13,730	27,008
Westpac Online Investment A/c		38,886	33,831
Total Cash On Hand		<u>68,247</u>	<u>65,559</u>
Accounts Receivable	3	445	275
GST Receivable		0	913
Inventory		516	849
Prepayments/Deposits		944	318
Total Current Assets		<u>70,152</u>	<u>67,914</u>
Less Current Liabilities			
Trade Creditors		803	6,063
Accruals		1,762	3,804
Unused Grant		1,496	2,346
GST		895	0
Deferred Revenue	4	12,696	2,100
Other Current Liabilities	5	16,547	24,046
Total Current Liabilities		<u>34,199</u>	<u>38,358</u>
NET WORKING CAPITAL		<u>35,953</u>	<u>29,556</u>
Fixed Assets			
Plant & Equipment			
Plant & Equipment at Cost		56,187	53,146
Plant & Equipment Accum Depn		(49,146)	(48,803)
		<u>7,041</u>	<u>4,343</u>
Computer Equipment			
Computer Equipment at Cost		3,064	3,064
Computer Equipment Accum Depn		(3,064)	(2,985)
		<u>0</u>	<u>79</u>
Computer Software			
Computer Software at Cost		0	5,024
Computer Software Accum Depn		0	(4,732)
		<u>0</u>	<u>292</u>
Total Fixed Assets		<u>7,041</u>	<u>4,714</u>
NET ASSETS		<u>42,994</u>	<u>34,270</u>

Tenpin Bowling New Zealand Inc.

Notes to the Accounts

January to September 2017

1. Charitable Grants

Infinity Foundation	Medals/Trophies National Tournaments	3,193
NZCT	Lane Measuring Equipment	2,000
Grassroots Trust	Bowling World Cup Qualifier	6,976
		<u>12,169</u>

2. National Tournaments

Tournaments show an overall surplus of \$2,084 excluding grant funding for medals/trophies

	NTC	Snr Nats	Open Nats	NSTC
Tournament Income	12,522	14,116	15,400	13,217
Sponsorship			4,000	
Total Income	12,522	14,116	19,400	13,217
Lane Fees	6,209	10,689	12,229	8,327
Medals & Trophies	1,201	1,479	1,016	1,663
Prize Money	4,800	2,090	4,000	
Travel & Accommodation		856	356	52
Banquet/Refreshments	617			696
Total Expenses	12,827	15,114	17,601	10,738
Surplus/(Loss)	(\$305)	(\$998)	(\$2,201)	\$2,479
Grant received	354	1,144	977	718

3. Accounts Receivable

Strike Lower Hutt	155
Tenpin Tauranga	<u>290</u>
	<u>445</u>

4. Deferred Revenue

This is entry fees received for Junior Nationals & NYTC which take place in the last quarter of this year.

5. Other Current Liabilities

This is mainly the balance of funds received from Aus Senior/Rachuig teams which will be expended in October.