

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated

For the 6 months ended 30 June 2019

	QTR ACTUAL	QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2018
Income							
Affiliated Centre Fees	6,840	5,840	1,000	9,600	9,600	-	5,280
Coaching Course Fees	-	-	-	987	-	987	74
Gaming Charity Grants	-	-	-	-	-	-	1,368
Membership Fees	630	500	130	1,291	1,345	(54)	1,348
National Tournament Income	38,877	40,590	(1,713)	38,829	40,590	(1,761)	39,444
Sponsorship	1,209	-	1,209	1,209	-	1,209	4,002
Tournament Sanction Fees	635	520	115	2,100	1,755	345	1,570
Interest Received	17	15	2	30	30	-	21
Sundry Income	-	30	(30)	-	60	(60)	-
Total Income	48,208	47,495	713	54,047	53,380	667	53,106

Expenditure

Administration Expenses

Accountancy Fees	124	123	1	248	246	2	-
Audit Fees	320	510	(190)	830	1,020	(190)	740
Bank Charges	8	-	8	78	70	8	70
Computer Expenses	1,270	864	406	1,270	864	406	-
General Expenses	-	30	(30)	45	60	(15)	-
Insurance	276	276	-	552	552	-	445
Meeting Expenses - AGM	904	1,000	(96)	904	1,000	(96)	976
Meeting Expenses - Board	310	-	310	558	200	358	97
Postage	-	60	(60)	42	120	(78)	-
Printing & Stationery	-	120	(120)	-	240	(240)	301
Subscriptions	150	150	-	1,664	1,650	14	1,579
Total Administration Expenses	3,361	3,133	228	6,190	6,022	168	4,207

Coaching

Coaching Costs - Administration	-	-	-	150	-	150	-
Coaching Costs - Lane Fees	-	-	-	196	-	196	-
Coaching Costs - Program Fees	-	-	-	2,439	-	2,439	-

Income and Expenditure Account

	QTR ACTUAL	QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2018
Coaching Costs - Travel	129	-	129	129	-	129	-
Total Coaching	129	-	129	2,914	-	2,914	-
Tournament Expenses							
Lane Fees	28,377	29,530	(1,153)	28,377	29,530	(1,153)	28,724
Prize Money	3,910	5,800	(1,890)	3,910	5,800	(1,890)	8,525
Medals & Trophies	2,800	3,095	(295)	2,800	3,095	(295)	3,903
Tournament Administration	271	-	271	271	-	271	-
Tournament Refreshments	104	870	(766)	104	870	(766)	870
Travel Local	396	1,400	(1,004)	396	1,400	(1,004)	287
Total Tournament Expenses	35,860	40,695	(4,835)	35,860	40,695	(4,835)	42,309
Depreciation	510	225	285	830	448	382	497
Total Expenditure	39,860	44,053	(4,193)	45,794	47,165	(1,371)	47,013
Net Surplus	8,348	3,442	4,906	8,253	6,215	2,038	6,093

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 30 June 2019

	30 JUN 2019	30 JUN 2018
Assets		
Bank		
Westpac - Adult Squad Account	11,544	1
Westpac - Cheque Account	20,293	8,422
Westpac - Online Investment	34,947	34,912
Total Bank	66,783	43,334
Current Assets		
Accounts Receivable (Xero)	3,286	3,358
Prepayments	2,738	445
Stock on Hand	462	516
Total Current Assets	6,486	4,319
Fixed Assets		
Plant & Equipment		
Plant & Equipment	56,187	56,187
Less Accumulated Depreciation on Plant & Equipment	(50,852)	(49,907)
Total Plant & Equipment	5,335	6,280
Office Equipment		
Office Equipment	5,354	3,064
Less Accumulated Depreciation on Office Equipment	(3,446)	(3,064)
Total Office Equipment	1,908	-
Total Fixed Assets	7,243	6,280
Total Assets	80,512	53,933
Liabilities		
Current Liabilities		
Accruals	1,185	1,020
GST	1,946	1,353
NZ Teams Holding Account	13,886	2,343
Suspense	55	-
Unused Grants	-	1,945
Total Current Liabilities	17,073	6,661
Total Liabilities	17,073	6,661
Net Assets	63,440	47,272
Equity		
Current Year Earnings	8,253	6,093
Retained Earnings	55,187	41,179
Total Equity	63,440	47,272