

# Income and Expenditure Account

## Tenpin Bowling New Zealand Incorporated For the 9 months ended 30 September 2019

	QTR ACTUAL	QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2018
<b>Income</b>							
Affiliated Centre Fees	-	-	-	9,600	9,600	-	9,600
Coaching Course Fees	370	-	370	1,357	-	1,357	1,357
Gaming Charity Grants	7,741	-	7,741	7,741	-	7,741	7,741
Membership Fees	500	715	(215)	1,791	2,060	(269)	1,791
National Tournament Income	13,217	11,130	2,087	52,046	51,720	326	52,046
Sponsorship	900	-	900	2,109	-	2,109	2,109
Tournament Sanction Fees	822	870	(48)	2,922	2,625	297	2,922
Interest Received	18	15	3	48	45	3	48
Sundry Income	-	30	(30)	48	90	(42)	48
<b>Total Income</b>	<b>23,567</b>	<b>12,760</b>	<b>10,807</b>	<b>77,662</b>	<b>66,140</b>	<b>11,522</b>	<b>77,662</b>
<b>Expenditure</b>							
<b>Administration Expenses</b>							
Accountancy Fees	124	123	1	371	369	2	371
Audit Fees	510	510	-	1,340	1,530	(190)	1,340
Bank Charges	50	-	50	128	70	58	128
Computer Expenses	-	-	-	1,270	864	406	1,270
General Expenses	-	30	(30)	45	90	(45)	45
Insurance	276	276	-	828	828	-	828
Meeting Expenses - AGM	-	-	-	904	1,000	(96)	904
Meeting Expenses - Board	2,149	1,300	849	2,707	1,500	1,207	2,707
Postage	30	60	(30)	72	180	(108)	72
Printing & Stationery	107	120	(13)	107	360	(253)	107
Subscriptions	-	-	-	1,664	1,650	14	1,664
Telephone, Tolls & Internet	206	-	206	206	-	206	206
<b>Total Administration Expenses</b>	<b>3,452</b>	<b>2,419</b>	<b>1,033</b>	<b>9,642</b>	<b>8,441</b>	<b>1,201</b>	<b>9,642</b>
<b>Coaching</b>							
Coaching Costs - Administration	279	-	279	733	-	733	733
Coaching Costs - Lane Fees	209	-	209	404	-	404	404

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	QTR ACTUAL	QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2018
Coaching Costs - Program Fees	879	-	879	2,969	-	2,969	2,969
Coaching Costs - Travel	-	-	-	129	-	129	129
<b>Total Coaching</b>	<b>1,367</b>	<b>-</b>	<b>1,367</b>	<b>4,236</b>	<b>-</b>	<b>4,236</b>	<b>4,236</b>
<b>Tournament Expenses</b>							
Lane Fees	8,327	7,010	1,317	36,704	36,540	164	36,704
Prize Money	-	-	-	3,910	5,800	(1,890)	3,910
Medals & Trophies	1,789	1,250	539	4,589	4,345	244	4,589
Tournament Administration	6	-	6	278	-	278	278
Tournament Refreshments	-	870	(870)	104	1,740	(1,636)	104
Travel Local	236	485	(249)	632	1,885	(1,253)	632
<b>Total Tournament Expenses</b>	<b>10,358</b>	<b>9,615</b>	<b>743</b>	<b>46,218</b>	<b>50,310</b>	<b>(4,092)</b>	<b>46,218</b>
National Teams	7,741	-	7,741	7,741	-	7,741	7,741
Depreciation	510	224	286	1,341	672	669	1,341
<b>Total Expenditure</b>	<b>23,428</b>	<b>12,258</b>	<b>11,170</b>	<b>69,177</b>	<b>59,423</b>	<b>9,754</b>	<b>69,177</b>
<b>Net Surplus</b>	<b>139</b>	<b>502</b>	<b>(363)</b>	<b>8,485</b>	<b>6,717</b>	<b>1,768</b>	<b>8,485</b>

# Balance Sheet

## Tenpin Bowling New Zealand Incorporated As at 30 September 2019

	30 SEP 2019	30 SEP 2018
<b>Assets</b>		
<b>Bank</b>		
Westpac - Adult Squad Account	4,847	9,444
Westpac - Cheque Account	51,640	31,296
Westpac - Online Investment	34,954	34,921
<b>Total Bank</b>	<b>91,441</b>	<b>75,661</b>
<b>Current Assets</b>		
Accounts Receivable (Xero)	3,267	5,572
Prepayments	2,801	222
Stock on Hand	462	516
<b>Total Current Assets</b>	<b>6,530</b>	<b>6,310</b>
<b>Fixed Assets</b>		
<b>Plant &amp; Equipment</b>		
Plant & Equipment	56,187	56,187
Less Accumulated Depreciation on Plant & Equipment	(51,076)	(50,155)
<b>Total Plant &amp; Equipment</b>	<b>5,110</b>	<b>6,032</b>
<b>Office Equipment</b>		
Office Equipment	5,354	3,064
Less Accumulated Depreciation on Office Equipment	(3,732)	(3,064)
<b>Total Office Equipment</b>	<b>1,622</b>	<b>-</b>
<b>Total Fixed Assets</b>	<b>6,732</b>	<b>6,032</b>
<b>Total Assets</b>	<b>104,704</b>	<b>88,003</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable (Xero)	4,216	4,414
Accruals	1,530	1,530
Deferred Revenue	19,187	-
GST	3,312	3,262
NZ Teams Holding Account	6,750	11,786
Unused Grants	6,037	-
<b>Total Current Liabilities</b>	<b>41,032</b>	<b>20,992</b>
<b>Total Liabilities</b>	<b>41,032</b>	<b>20,992</b>
<b>Net Assets</b>	<b>63,672</b>	<b>67,010</b>
<b>Equity</b>		
Current Year Earnings	8,485	25,831
Retained Earnings	55,187	41,179
<b>Total Equity</b>	<b>63,672</b>	<b>67,010</b>