

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated

For the 3 months ended 31 March 2019

	QTR ACTUAL	QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2018
Income							
Affiliated Centre Fees	2,760	3,760	(1,000)	2,760	3,760	(1,000)	4,453
Coaching Course Fees	987	-	987	987	-	987	-
Membership Fees	661	845	(184)	661	845	(184)	848
National Tournament Income	-	-	-	-	-	-	15,844
Tournament Sanction Fees	1,465	1,235	230	1,465	1,235	230	926
Interest Received	14	15	(1)	14	15	(1)	10
Sundry Income	-	30	(30)	-	30	(30)	-
Total Income	5,887	5,885	2	5,887	5,885	2	22,080
Expenditure							
Administration Expenses							
Accountancy Fees	124	123	1	124	123	1	-
Audit Fees	510	510	-	510	510	-	230
Bank Charges	70	70	-	70	70	-	70
General Expenses	45	30	15	45	30	15	-
Insurance	276	276	-	276	276	-	222
Meeting Expenses - Board	42	200	(158)	42	200	(158)	97
Postage	42	60	(18)	42	60	(18)	-
Printing & Stationery	-	120	(120)	-	120	(120)	301
Subscriptions	1,514	1,500	14	1,514	1,500	14	1,429
Total Administration Expenses	2,623	2,889	(266)	2,623	2,889	(266)	2,349
Coaching							
Coaching Costs - Administration	150	-	150	150	-	150	-
Coaching Costs - Lane Fees	196	-	196	196	-	196	-
Coaching Costs - Program Fees	350	-	350	350	-	350	-
Total Coaching	696	-	696	696	-	696	-
Tournament Expenses							
Lane Fees	-	-	-	-	-	-	5,691
Medals & Trophies	-	-	-	-	-	-	692

Income and Expenditure Account

	QTR ACTUAL	QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2018
Tournament Refreshments	-	-	-	-	-	-	870
Total Tournament Expenses	-	-	-	-	-	-	7,253
Depreciation	320	223	97	320	223	97	249
Total Expenditure	3,638	3,112	526	3,638	3,112	526	9,851
Net Surplus	2,249	2,773	(524)	2,249	2,773	(524)	12,229

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 31 March 2019

	31 MAR 2019	31 MAR 2018
Assets		
Bank		
Westpac - Adult Squad Account	-	1
Westpac - Cheque Account	24,261	15,676
Westpac - Online Investment	34,938	34,903
Total Bank	59,199	50,579
Current Assets		
Accounts Receivable	-	6,900
Accounts Receivable (Xero)	1,786	2,531
Prepayments	2,263	667
Stock on Hand	462	516
Total Current Assets	4,511	10,614
Fixed Assets		
Plant & Equipment		
Plant & Equipment	56,187	56,187
Less Accumulated Depreciation on Plant & Equipment	(50,628)	(49,658)
Total Plant & Equipment	5,559	6,529
Office Equipment		
Office Equipment	5,354	3,064
Less Accumulated Depreciation on Office Equipment	(3,159)	(3,064)
Total Office Equipment	2,195	-
Total Fixed Assets	7,753	6,529
Total Assets	71,464	67,722
Liabilities		
Current Liabilities		
Accounts Payable	-	9,475
Accounts Payable (Xero)	48	-
Accruals	2,900	510
Deferred Revenue	7,340	-
GST	1,397	1,985
NZ Teams Holding Account	2,343	2,343
Total Current Liabilities	14,028	14,314
Total Liabilities	14,028	14,314
Net Assets	57,436	53,408
Equity		
Current Year Earnings	2,249	12,229

Balance Sheet

	31 MAR 2019	31 MAR 2018
Retained Earnings	55,187	41,179
Total Equity	57,436	53,408