

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated

For the 6 months ended 30 June 2020

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2019
Income							
Affiliated Centre Fees	(1,040)	5,840	(6,880)	2,220	9,600	(7,380)	9,600
Coaching Course Fees	-	-	-	74	-	74	987
Membership Fees	152	500	(348)	487	1,345	(858)	1,291
National Tournament Income	-	26,915	(26,915)	-	37,350	(37,350)	38,829
Sponsorship	-	-	-	-	-	-	1,209
Tournament Sanction Fees	-	915	(915)	1,174	2,200	(1,026)	2,100
Interest Received	8	15	(7)	16	30	(14)	30
Sundry Income	-	30	(30)	-	60	(60)	-
Total Income	(880)	34,215	(35,095)	3,971	50,585	(46,614)	54,047
Expenditure							
Administration Expenses							
Accountancy Fees	124	124	-	248	248	(1)	248
Audit Fees	465	465	-	930	930	-	830
Bank Charges	45	-	45	95	70	25	78
Computer Expenses	1,199	975	224	1,199	975	224	1,270
General Expenses	-	30	(30)	100	60	40	45
Insurance	276	276	-	552	552	-	552
Meeting Expenses - AGM	-	1,000	(1,000)	-	1,000	(1,000)	904
Meeting Expenses - Board	-	150	(150)	-	1,300	(1,300)	558
Postage	-	60	(60)	29	120	(91)	42
Printing & Stationery	-	120	(120)	-	240	(240)	-
Subscriptions	355	150	205	1,855	1,650	205	1,664
Telephone, Tolls & Internet	-	-	-	-	-	-	-
Total Administration Expenses	2,464	3,350	(886)	5,008	7,145	(2,137)	6,190
Coaching							
Coaching Costs - Administration	-	-	-	-	-	-	454
Coaching Costs - Lane Fees	-	-	-	-	-	-	196
Coaching Costs - Program Fees	-	-	-	442	-	442	2,089

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	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2019
Coaching	-	-	-	-	-	-	129
Costs - Travel	-	-	-	-	-	-	-
Total Coaching	-	-	-	442	-	442	2,869
Tournament Expenses							
Lane Fees	-	23,810	(23,810)	-	30,070	(30,070)	28,377
Prize Money	-	-	-	-	3,900	(3,900)	3,910
Medals & Trophies	-	1,760	(1,760)	-	2,545	(2,545)	2,800
Tournament Administration	-	307	(307)	-	307	(307)	271
Tournament Refreshments	-	-	-	-	870	(870)	104
Travel Local	-	1,400	(1,400)	-	1,400	(1,400)	396
Total Tournament Expenses	-	27,277	(27,277)	-	39,092	(39,092)	35,860
Depreciation	371	371	-	741	742	(1)	830
Lane Inspectors Course	-	-	-	2,225	-	2,225	-
Total Expenditure	2,835	30,998	(28,163)	8,416	46,979	(38,563)	45,749
Net Surplus	(3,715)	3,217	(6,932)	(4,444)	3,606	(8,050)	8,298

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 30 June 2020

	30 JUN 2020	30 JUN 2019
Assets		
Bank		
Westpac - Adult Squad Account	1,343	11,544
Westpac - Cheque Account	34,608	20,293
Westpac - Online Investment	34,967	34,947
Total Bank	70,918	66,783
Current Assets		
Accounts Receivable (Xero)	-	3,286
Prepayments	3,260	2,738
Stock on Hand	462	462
Total Current Assets	3,722	6,486
Fixed Assets		
Plant & Equipment		
Plant & Equipment	56,187	56,187
Less Accumulated Depreciation on Plant & Equipment	(51,708)	(50,852)
Total Plant & Equipment	4,479	5,335
Office Equipment		
Office Equipment	4,114	5,354
Less Accumulated Depreciation on Office Equipment	(3,112)	(3,446)
Total Office Equipment	1,002	1,908
Total Fixed Assets	5,481	7,243
Total Assets	80,121	80,512
Liabilities		
Current Liabilities		
Accruals	1,620	1,185
Deferred Revenue	15,927	-
GST	1,654	1,908
NZ Teams Holding Account	1,343	13,886
Sundry Creditors	1,395	48
Total Current Liabilities	21,940	17,027
Total Liabilities	21,940	17,027
Net Assets	58,181	63,485
Equity		
Current Year Earnings	(4,444)	8,298
Retained Earnings	62,626	55,187
Total Equity	58,181	63,485