

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated

For the 3 months ended 31 March 2020

	1ST QTR ACTUAL	1ST QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2019
Income							
Affiliated Centre Fees	3,260	3,760	(500)	3,260	3,760	(500)	2,760
Coaching Course Fees	74	-	74	74	-	74	987
Membership Fees	335	845	(510)	335	845	(510)	661
National Tournament Income	-	10,435	(10,435)	-	10,435	(10,435)	(48)
Tournament Sanction Fees	1,174	1,285	(111)	1,174	1,285	(111)	1,465
Interest Received	8	15	(7)	8	15	(7)	14
Sundry Income	-	30	(30)	-	30	(30)	-
Total Income	4,851	16,370	(11,519)	4,851	16,370	(11,519)	5,839
Expenditure							
Administration Expenses							
Accountancy Fees	124	124	-	124	124	-	124
Audit Fees	465	465	-	465	465	-	510
Bank Charges	50	70	(20)	50	70	(20)	70
General Expenses	100	30	70	100	30	70	45
Insurance	276	276	-	276	276	-	276
Meeting Expenses - Board	-	1,150	(1,150)	-	1,150	(1,150)	249
Postage	29	60	(31)	29	60	(31)	42
Printing & Stationery	-	120	(120)	-	120	(120)	-
Subscriptions	1,500	1,500	-	1,500	1,500	-	1,514
Telephone, Tolls & Internet	-	-	-	-	-	-	-
Total Administration Expenses	2,544	3,795	(1,251)	2,544	3,795	(1,251)	2,830
Coaching							
Coaching Costs - Administration	-	-	-	-	-	-	150
Coaching Costs - Lane Fees	-	-	-	-	-	-	196
Coaching Costs - Program Fees	442	-	442	442	-	442	2,439
Total Coaching	442	-	442	442	-	442	2,785
Tournament Expenses							
Lane Fees	-	6,260	(6,260)	-	6,260	(6,260)	-

Income and Expenditure Account

	1ST QTR ACTUAL	1ST QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2019
Prize Money	-	3,900	(3,900)	-	3,900	(3,900)	-
Medals & Trophies	-	785	(785)	-	785	(785)	-
Tournament Refreshments	-	870	(870)	-	870	(870)	-
Total							
Tournament Expenses	-	11,815	(11,815)	-	11,815	(11,815)	-
Depreciation	371	371	-	371	371	-	320
Lane Inspectors Course	2,225	-	2,225	2,225	-	2,225	-
Total Expenditure	5,580	15,981	(10,401)	5,580	15,981	(10,401)	5,934
Net Surplus	(729)	389	(1,118)	(729)	389	(1,118)	(95)

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 31 March 2020

	31 MAR 2020	31 MAR 2019
Assets		
Bank		
Westpac - Adult Squad Account	1,343	-
Westpac - Cheque Account	36,403	24,261
Westpac - Online Investment	34,962	34,938
Total Bank	72,708	59,199
Current Assets		
Accounts Receivable (Xero)	1,185	1,786
Prepayments	3,536	2,263
Stock on Hand	462	462
Total Current Assets	5,184	4,511
Fixed Assets		
Plant & Equipment		
Plant & Equipment	56,187	56,187
Less Accumulated Depreciation on Plant & Equipment	(51,504)	(50,628)
Total Plant & Equipment	4,683	5,559
Office Equipment		
Office Equipment	4,114	5,354
Less Accumulated Depreciation on Office Equipment	(2,945)	(3,159)
Total Office Equipment	1,169	2,195
Total Fixed Assets	5,851	7,753
Total Assets	83,743	71,464
Liabilities		
Current Liabilities		
Accounts Payable (Xero)	115	2,375
Accruals	4,005	2,900
Deferred Revenue	13,667	7,340
GST	1,822	1,366
NZ Teams Holding Account	1,343	2,343
Sundry Creditors	895	48
Total Current Liabilities	21,846	16,372
Total Liabilities	21,846	16,372
Net Assets	61,897	55,091
Equity		
Current Year Earnings	(729)	(95)
Retained Earnings	62,626	55,187
Total Equity	61,897	55,091