

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated For the 9 months ended 30 September 2020

	3RD QTR ACTUAL	3RD QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2019
Income							
Affiliated Centre Fees	-	-	-	2,220	9,600	(7,380)	9,600
Coaching Course Fees	-	-	-	74	-	74	1,357
Gaming Charity Grants	-	-	-	-	-	-	7,741
Membership Fees	196	715	(519)	683	2,060	(1,377)	1,791
National Tournament Income	12,117	26,490	(14,373)	12,117	63,840	(51,723)	52,046
Sponsorship	-	-	-	-	-	-	2,109
Tournament Sanction Fees	500	960	(460)	1,674	3,160	(1,486)	2,922
Interest Received	9	15	(6)	26	45	(19)	48
Sundry Income	-	30	(30)	-	90	(90)	-
Total Income	12,822	28,210	(15,388)	16,794	78,795	(62,001)	77,614
Expenditure							
Administration Expenses							
Accountancy Fees	124	124	-	371	372	(1)	371
Audit Fees	465	465	-	1,395	1,395	-	1,340
Bank Charges	(45)	-	(45)	50	70	(20)	128
Computer Expenses	288	-	288	1,487	975	512	1,270
General Expenses	52	30	22	152	90	62	45
Insurance	276	276	-	828	828	-	828
Meeting Expenses - AGM	-	-	-	-	1,000	(1,000)	904
Meeting Expenses - Board	-	1,350	(1,350)	-	2,650	(2,650)	2,707
Postage	-	60	(60)	29	180	(151)	72
Printing & Stationery	45	120	(75)	45	360	(315)	107
Subscriptions	-	-	-	1,855	1,650	205	1,664
Telephone, Tolls & Internet	-	-	-	-	-	-	206
Total Administration Expenses	1,205	2,425	(1,220)	6,213	9,570	(3,357)	9,642
Coaching							
Coaching Costs - Administration	-	-	-	-	-	-	733
Coaching Costs - Lane Fees	-	-	-	-	-	-	404

	3RD QTR ACTUAL	3RD QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2019
Coaching							
Costs - Program Fees	-	-	-	442	-	442	2,969
Coaching Costs - Travel	-	-	-	-	-	-	129
Total Coaching	-	-	-	442	-	442	4,236
Tournament Expenses							
Lane Fees	10,539	21,725	(11,186)	10,539	51,795	(41,256)	36,704
Prize Money	-	-	-	-	3,900	(3,900)	3,910
Medals & Trophies	1,693	3,000	(1,307)	1,693	5,545	(3,852)	4,589
Tournament Administration	68	161	(93)	68	468	(400)	278
Tournament Refreshments	-	870	(870)	-	1,740	(1,740)	104
Travel Local	572	930	(358)	572	2,330	(1,758)	632
Total Tournament Expenses	12,872	26,686	(13,814)	12,872	65,778	(52,906)	46,218
National Teams	-	-	-	-	-	-	7,741
Depreciation	371	371	-	1,112	1,113	(1)	1,341
Lane Inspectors Course	-	-	-	2,225	-	2,225	-
Total Expenditure	14,448	29,482	(15,034)	22,864	76,461	(53,597)	69,177
Net Surplus/(Loss)	(1,626)	(1,272)	(354)	(6,070)	2,334	(8,404)	8,437

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 30 September 2020

	30 SEP 2020	30 SEP 2019
Assets		
Bank		
Westpac - Adult Squad Account	1,343	4,847
Westpac - Cheque Account	50,778	51,640
Westpac - Online Investment	34,971	34,954
Total Bank	87,092	91,441
Current Assets		
Accounts Receivable (Xero)	4,867	4,267
Prepayments	4,386	2,801
Stock on Hand	462	462
Total Current Assets	9,715	7,530
Fixed Assets		
Plant & Equipment		
Plant & Equipment	56,187	56,187
Less Accumulated Depreciation on Plant & Equipment	(51,912)	(51,076)
Total Plant & Equipment	4,275	5,110
Office Equipment		
Office Equipment	4,114	5,354
Less Accumulated Depreciation on Office Equipment	(3,279)	(3,732)
Total Office Equipment	835	1,622
Total Fixed Assets	5,110	6,732
Total Assets	101,918	105,704
Liabilities		
Current Liabilities		
Accounts Payable (Xero)	12,592	4,216
Accruals	2,210	1,530
Deferred Revenue	24,499	19,187
GST	1,177	3,312
NZ Teams Holding Account	1,343	6,750
Sundry Creditors	3,540	1,048
Unused Grants	-	6,037
Total Current Liabilities	45,362	42,080
Total Liabilities	45,362	42,080
Net Assets	56,556	63,624
Equity		
Current Year Earnings	(6,070)	8,437

Balance Sheet

	30 SEP 2020	30 SEP 2019
Retained Earnings	62,626	55,187
Total Equity	56,556	63,624

Tenpin Bowling New Zealand Inc.

Notes to the Accounts

January to September 2020

National Tournament Income & Expenses

Junior/Youth Nationals

Computer Expenses

Subscriptions to:-

Office365	108
BoardPro	864
Zoom	515
	<u>\$ 1,487</u>

Subscriptions

World Bowling	945
Oceania Bowling Federation	760
NZ Olympic Committee	150
	<u>\$ 1,855</u>

Accounts Receivable

North City Tenpin	Kegel Open Fees	135
Eftpos Now	Junior Nationals	4,705
R White	Jnr Nats extra	27
		<u>\$ 4,867</u>

Eftpos Now & R White since paid

Prepayments

Includes medals, trophies, travel and admin costs
for upcoming tournaments \$3,510 plus medals and trophies
for NTC carried over to 2021 \$690

Accounts Payable

Kapiti Tenpin	Junior Nationals	12,120
Cosgrave Awards	Trophy engraving	319
P Richardson	Travel expenses	153
		<u>\$ 12,592</u>

Accruals

Audit fees

Deferred Revenue

Entry fees received for upcoming tournaments.

Sundry Creditors

Junior Nationals shirt payments	1,310
NYTC Banquet extras prepaid	835
Manukau Superstrike	1,395
	<u>\$ 3,540</u>

Shirts payments match amount invoiced and paid in October
Manukau balance is prepayment which is being offset against
sponsor centre and tournament fees