

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated

For the 6 months ended 30 June 2021

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2020
Income							
Affiliated Centre Fees	6,560	5,840	720	8,800	11,100	(2,300)	2,220
Coaching Program Fees	330	-	330	2,630	-	2,630	74
Membership Fees	443	330	113	1,009	660	349	487
National Tournament Income	31,008	28,940	2,068	47,703	43,550	4,153	-
Tournament Sanction Fees	474	845	(371)	1,522	1,845	(323)	1,174
Interest Received	10	-	10	17	-	17	16
Total Income	38,825	35,955	2,870	61,681	57,155	4,526	3,971
Expenditure							
Administration Expenses							
Accountancy Fees	124	124	-	248	248	(1)	248
Audit Fees	365	465	(100)	830	930	(100)	930
Bank Charges	-	35	(35)	120	85	35	95
Computer Expenses	972	975	(3)	972	975	(3)	1,199
General Expenses	-	30	(30)	149	60	89	100
Insurance	282	276	6	564	552	12	552
Meeting Expenses - AGM	448	1,000	(552)	448	1,000	(552)	-
Postage	66	20	46	66	40	26	29
Printing & Stationery	-	40	(40)	-	80	(80)	-
Subscriptions	874	1,700	(826)	874	1,700	(826)	1,855
Telephone, Tolls & Internet	-	-	-	33	-	33	-
Total Administration Expenses	3,131	4,665	(1,534)	4,304	5,670	(1,366)	5,008
Coaching							
Coaching Costs - Administration	283	-	283	554	-	554	(65)
Coaching Costs - Program Fees	184	-	184	2,237	-	2,237	442
Total Coaching	467	-	467	2,792	-	2,792	377
Tournament Expenses							
Lane Fees	24,042	22,945	1,097	33,725	31,220	2,505	-
Prize Money	-	-	-	6,750	3,900	2,850	-
Medals & Trophies	2,820	2,560	260	3,908	3,340	568	-

Income and Expenditure Account

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2020
Tournament Refreshments	-	870	(870)	-	1,740	(1,740)	-
Travel Local	939	650	289	939	650	289	-
Tournament Administration	205	150	55	205	150	55	-
Total							
Tournament Expenses	28,005	27,175	830	45,527	41,000	4,527	-
National Teams	1,500	-	1,500	1,500	-	1,500	-
Depreciation	270	270	-	539	540	(1)	741
Lane Inspectors Course	-	-	-	-	-	-	2,225
Total Expenditure	33,373	32,110	1,263	54,662	47,210	7,452	8,351
Net Surplus/(Loss)	5,452	3,845	1,607	7,020	9,945	(2,925)	(4,379)

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 30 June 2021

	30 JUN 2021	30 JUN 2020
Assets		
Bank		
Westpac - Everyday Account	25,415	34,608
Westpac - Online Saver	34,984	34,967
Westpac - Squad Account	17,550	1,343
Total Bank	77,949	70,918
Current Assets		
Accounts Receivable (Xero)	1,978	-
Prepayments	376	3,260
Stock on Hand	462	462
Total Current Assets	2,816	3,722
Fixed Assets		
Plant & Equipment		
Plant & Equipment	55,654	56,187
Less Accumulated Depreciation on Plant & Equipment	(51,955)	(51,708)
Total Plant & Equipment	3,699	4,479
Office Equipment		
Office Equipment	2,290	4,114
Less Accumulated Depreciation on Office Equipment	(1,789)	(3,112)
Total Office Equipment	501	1,002
Total Fixed Assets	4,200	5,481
Total Assets	84,965	80,121
Liabilities		
Current Liabilities		
Accounts Payable (Xero)	76	-
Accruals	1,013	1,620
Deferred Revenue	-	15,927
GST Payable	2,813	1,654
NZ Teams Holding Account	17,549	1,343
Sundry Creditors	-	1,395
Suspense	90	-
Total Current Liabilities	21,541	21,940
Total Liabilities	21,541	21,940
Net Assets	63,425	58,181
Equity		
Current Year Earnings	7,020	(4,379)

Balance Sheet

	30 JUN 2021	30 JUN 2020
Retained Earnings	56,405	62,561
Total Equity	63,425	58,181