

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated For the 3 months ended 31 March 2021

	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2020
Income				
Affiliated Centre Fees	2,240	5,260	(3,020)	3,260
Coaching Program Fees	2,300	-	2,300	74
Membership Fees	565	330	235	335
National Tournament Income	16,696	14,610	2,086	-
Tournament Sanction Fees	1,048	1,000	48	1,174
Interest Received	7	-	7	8
Total Income	22,856	21,200	1,656	4,851
Expenditure				
Administration Expenses				
Accountancy Fees	124	124	-	124
Audit Fees	465	465	-	465
Bank Charges	120	50	70	50
General Expenses	149	30	119	100
Insurance	282	276	6	276
Postage	-	20	(20)	29
Printing & Stationery	-	40	(40)	-
Subscriptions	-	-	-	1,500
Telephone, Tolls & Internet	33	-	33	-
Total Administration Expenses	1,173	1,005	168	2,544
Coaching				
Coaching Costs - Administration	272	-	272	(65)
Coaching Costs - Program Fees	2,053	-	2,053	442
Total Coaching	2,324	-	2,324	377
Tournament Expenses				
Lane Fees	9,683	8,275	1,408	-
Prize Money	6,750	3,900	2,850	-
Medals & Trophies	1,088	780	308	-
Tournament Refreshments	-	870	(870)	-
Total Tournament Expenses	17,521	13,825	3,696	-
Depreciation	270	270	-	371
Lane Inspectors Course	-	-	-	2,225
Total Expenditure	21,288	15,100	6,188	5,515
Net Surplus/(Loss)	1,567	6,100	(4,533)	(664)

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 31 March 2021

	31 MAR 2021	31 MAR 2020
Assets		
Bank		
Westpac - Everyday Account	28,606	36,403
Westpac - Online Saver	34,980	34,962
Westpac - Squad Account	1,343	1,343
Total Bank	64,929	72,708
Current Assets		
Accounts Receivable (Xero)	398	1,185
Prepayments	1,777	3,536
Stock on Hand	462	462
Total Current Assets	2,637	5,184
Fixed Assets		
Plant & Equipment		
Plant & Equipment	55,654	56,187
Less Accumulated Depreciation on Plant & Equipment	(51,769)	(51,504)
Total Plant & Equipment	3,885	4,683
Office Equipment		
Office Equipment	2,290	4,114
Less Accumulated Depreciation on Office Equipment	(1,706)	(2,945)
Total Office Equipment	584	1,169
Total Fixed Assets	4,470	5,851
Total Assets	72,036	83,743
Liabilities		
Current Liabilities		
Accounts Payable (Xero)	1,469	115
Accruals	7,865	4,005
Deferred Revenue	1,217	13,667
GST Payable	1,608	1,822
NZ Teams Holding Account	1,343	1,343
Sundry Creditors	561	895
Total Current Liabilities	14,064	21,847
Total Liabilities	14,064	21,847
Net Assets	57,972	61,896
Equity		
Current Year Earnings	1,567	(664)
Retained Earnings	56,405	62,561
Total Equity	57,972	61,896