

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated For the 9 months ended 30 September 2021

	3RD QTR ACTUAL	3RD QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2020
Income							
Affiliated Centre Fees	-	-	-	8,800	11,100	(2,300)	2,220
Coaching Program Fees	-	-	-	2,630	-	2,630	74
Membership Fees	65	330	(265)	1,152	990	162	683
National Tournament Income	-	-	-	47,703	43,550	4,153	12,117
Tournament Sanction Fees	317	1,000	(683)	1,839	2,845	(1,006)	1,674
Interest Received	11	-	11	28	-	28	26
Sundry Income	4	-	4	4	-	4	-
Total Income	398	1,330	(932)	62,158	58,485	3,673	16,794
Expenditure							
Administration Expenses							
Accountancy Fees	124	124	-	371	372	(1)	371
Audit Fees	465	465	-	1,295	1,395	(100)	1,395
Bank Charges	35	-	35	155	85	70	95
Computer Expenses	219	290	(71)	1,191	1,265	(74)	1,487
General Expenses	-	30	(30)	149	90	59	152
Insurance	282	276	6	846	828	18	828
Meeting Expenses - AGM	-	-	-	448	1,000	(552)	-
Postage	88	20	68	154	60	94	29
Printing & Stationery	71	130	(59)	71	210	(139)	45
Subscriptions	-	-	-	874	1,700	(826)	1,855
Telephone, Tolls & Internet	80	-	80	113	-	113	-
Total Administration Expenses	1,364	1,335	29	5,668	7,005	(1,337)	6,258
Coaching							
Coaching Costs - Administration	1,939	-	1,939	2,494	-	2,494	(65)
Coaching Costs - Program Fees	-	-	-	2,237	-	2,237	442
Total Coaching	1,939	-	1,939	4,731	-	4,731	377
Tournament Expenses							
Lane Fees	-	-	-	33,725	31,220	2,505	10,539
Prize Money	-	-	-	6,750	3,900	2,850	-

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	3RD QTR ACTUAL	3RD QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2020
Medals & Trophies	-	-	-	3,908	3,340	568	1,693
Tournament Refreshments	-	-	-	-	1,740	(1,740)	-
Travel Local	-	-	-	939	650	289	572
Tournament Administration	-	-	-	205	150	55	23
Total Tournament Expenses	-	-	-	45,527	41,000	4,527	12,827
National Teams	437	-	437	937	-	937	-
Depreciation	270	270	-	809	810	(1)	1,112
Lane Inspectors Course	-	-	-	-	-	-	2,225
Total Expenditure	4,010	1,605	2,405	57,672	48,815	8,857	22,799
Net Surplus/(Loss)	(3,612)	(275)	(3,337)	4,486	9,670	(5,184)	(6,005)

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 30 September 2021

	30 SEP 2021	30 SEP 2020
Assets		
Bank		
Westpac - Everyday Account	50,308	50,778
Westpac - Online Saver	34,989	34,971
Westpac - Squad Account	546	1,343
Total Bank	85,843	87,092
Current Assets		
Accounts Receivable (Xero)	-	4,867
Prepayments	299	4,386
Stock on Hand	462	462
Total Current Assets	761	9,715
Fixed Assets		
Plant & Equipment		
Plant & Equipment	55,654	56,187
Less Accumulated Depreciation on Plant & Equipment	(52,141)	(51,912)
Total Plant & Equipment	3,513	4,275
Office Equipment		
Office Equipment	2,290	4,114
Less Accumulated Depreciation on Office Equipment	(1,873)	(3,279)
Total Office Equipment	417	835
Total Fixed Assets	3,930	5,110
Total Assets	90,534	101,918
Liabilities		
Current Liabilities		
Accounts Payable (Xero)	219	12,592
Accruals	1,395	2,210
Deferred Revenue	23,718	24,499
GST Payable	3,768	1,177
NZ Teams Holding Account	543	1,343
Sundry Creditors	-	3,540
Total Current Liabilities	29,643	45,362
Total Liabilities	29,643	45,362
Net Assets	60,891	56,556
Equity		
Current Year Earnings	4,486	(6,005)
Retained Earnings	56,405	62,561
Total Equity	60,891	56,556