

# Income and Expenditure Account

## Tenpin Bowling New Zealand Incorporated

For the 6 months ended 30 June 2022

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2021
<b>Income</b>							
Affiliated Centre Fees	5,840	6,560	(720)	7,620	8,800	(1,180)	8,800
Coaching Program Fees	-	-	-	1,421	-	1,421	2,630
Gaming Charity Grants	25,190	-	25,190	25,190	-	25,190	-
Membership Fees	478	515	(37)	1,196	1,075	121	1,087
Merchandise Sales	764	-	764	764	-	764	-
National Tournament Income	34,713	30,975	3,738	80,030	86,595	(6,565)	47,703
Sponsorship	1,875	-	1,875	1,875	-	1,875	-
Tournament Sanction Fees	609	545	64	1,700	1,545	155	1,522
Interest Received	40	-	40	54	-	54	17
<b>Total Income</b>	<b>69,509</b>	<b>38,595</b>	<b>30,914</b>	<b>119,850</b>	<b>98,015</b>	<b>21,835</b>	<b>61,760</b>

## Expenditure

### Administration Expenses

Accountancy Fees	130	124	6	260	248	12	248
Audit Fees	1,050	465	585	1,515	930	585	830
Bank Charges	140	-	140	200	50	150	120
Computer Expenses	972	975	(3)	972	975	(3)	972
General Expenses	-	30	(30)	-	60	(60)	149
Insurance	294	285	9	588	570	18	564
Meeting Expenses - AGM	-	500	(500)	-	500	(500)	448
National Awards	1,390	-	1,390	1,390	-	1,390	-
Postage	-	20	(20)	11	40	(29)	66
Printing & Stationery	103	40	63	304	110	194	-
Subscriptions	1,786	1,510	276	1,786	1,510	276	874
Telephone, Tolls & Internet	-	-	-	-	-	-	33
<b>Total Administration Expenses</b>	<b>5,864</b>	<b>3,949</b>	<b>1,915</b>	<b>7,026</b>	<b>4,993</b>	<b>2,033</b>	<b>4,304</b>

### Sport Development Expenses

Coaching Costs - Administration	40	-	40	100	-	100	554
Coaching Costs - Program Fees	-	-	-	1,513	-	1,513	2,237
Coaching Costs - Silver	-	-	-	1,421	1,700	(279)	-

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2021
Level Scholarship							
Coaching Costs - Sports Psychology Fees	3,400	-	3,400	4,000	-	4,000	-
Bowl Patrol	5,854	-	5,854	10,950	-	10,950	-
National Training Squads	6,107	-	6,107	6,107	-	6,107	-
<b>Total Sport Development Expenses</b>	<b>15,402</b>	<b>-</b>	<b>15,402</b>	<b>24,091</b>	<b>1,700</b>	<b>22,391</b>	<b>2,792</b>
<b>Tournament Expenses</b>							
Lane Fees	29,187	26,765	2,422	61,917	67,265	(5,348)	33,725
Prize Money	-	-	-	4,475	6,700	(2,225)	6,750
Medals & Trophies	-	2,165	(2,165)	3,649	6,050	(2,401)	3,908
Tournament Refreshments	-	-	-	2,087	2,435	(348)	-
Travel Local	1,141	1,275	(134)	5,014	4,270	744	939
Tournament Administration	-	205	(205)	237	410	(173)	205
<b>Total Tournament Expenses</b>	<b>30,328</b>	<b>30,410</b>	<b>(82)</b>	<b>77,380</b>	<b>87,130</b>	<b>(9,750)</b>	<b>45,527</b>
National Teams	24,731	500	24,231	26,191	2,400	23,791	500
Depreciation	195	210	(15)	388	420	(32)	557
<b>Total Expenditure</b>	<b>76,520</b>	<b>35,069</b>	<b>41,451</b>	<b>135,076</b>	<b>96,643</b>	<b>38,433</b>	<b>53,679</b>
<b>Net Surplus/(Loss)</b>	<b>(7,011)</b>	<b>3,526</b>	<b>(10,537)</b>	<b>(15,226)</b>	<b>1,372</b>	<b>(16,598)</b>	<b>8,081</b>

# Balance Sheet

## Tenpin Bowling New Zealand Incorporated As at 30 June 2022

	30 JUN 2022	30 JUN 2021
<b>Assets</b>		
<b>Bank</b>		
Westpac - Everyday Account	31,744	25,415
Westpac - Online Saver	24,032	34,984
Westpac - Squad Account	11,357	17,550
<b>Total Bank</b>	<b>67,134</b>	<b>77,949</b>
<b>Current Assets</b>		
Accounts Receivable (Xero)	2,806	1,978
Prepayments	392	376
Stock on Hand	462	462
GST Payable	5,257	-
NZ Teams Holding Account	24,858	-
<b>Total Current Assets</b>	<b>33,776</b>	<b>2,816</b>
<b>Fixed Assets</b>		
<b>Plant &amp; Equipment</b>		
Plant & Equipment	9,898	55,654
Less Accumulated Depreciation on Plant & Equipment	(7,013)	(52,075)
<b>Total Plant &amp; Equipment</b>	<b>2,885</b>	<b>3,579</b>
<b>Office Equipment</b>		
Office Equipment	2,290	2,290
Less Accumulated Depreciation on Office Equipment	(2,040)	(1,789)
<b>Total Office Equipment</b>	<b>250</b>	<b>501</b>
<b>Total Fixed Assets</b>	<b>3,135</b>	<b>4,080</b>
<b>Total Assets</b>	<b>104,045</b>	<b>84,846</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable (Xero)	36,534	76
Accruals	1,125	1,013
GST Payable	-	2,825
NZ Teams Holding Account	-	16,549
Unused Grants	22,110	-
<b>Total Current Liabilities</b>	<b>59,769</b>	<b>20,462</b>
<b>Total Liabilities</b>	<b>59,769</b>	<b>20,462</b>
<b>Net Assets</b>	<b>44,276</b>	<b>64,383</b>
<b>Equity</b>		
Current Year Earnings	(15,226)	8,081

Balance Sheet

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	30 JUN 2022	30 JUN 2021
Retained Earnings	59,502	56,302
<b>Total Equity</b>	<b>44,276</b>	<b>64,383</b>

# Tenpin Bowling New Zealand Inc.

## Notes to the Accounts

### January to June 2022

#### Income & Expenditure Account

##### Gaming Charity Grants

Four Winds Foundation	10,000
Grassroots Trust - balance of medals/trophies	1,390
Grassroots Trust - ANC2022 etc.	13,800
	<u>25,190</u>

Balance of Grassroots Trust grant for ANC2022 held in Unused Grants as not expended as at 30 June

##### Computer Expenses

Subscriptions to:-

Office365	108
BoardPro	864
	<u>972</u>

##### National Awards

300 game plaques purchased from Grassroots Trust grant	1,390
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##### Subscriptions

International Bowling Federation USD560	907
Oceania Bowling Federation USD450	729
NZ Olympic Committee	150
	<u>1,786</u>

##### Sports Psychology Fees

\$3,400 covered by Grassroots Trust grant	4,000
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##### Bowl Patrol

Supply equipment & marketing for initial roll out	10,950
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##### National Training Squads

NTS Camp Porirua	3,307
Polo Shirts	2,800
	<u>6,107</u>

##### National Teams

NZ Katipo Branding	1,460
ANC2022 part entry fees	6,240
ANC2022 team shirts	5,120
IBF U21 World Champs registration fees	3,084
IBF U21 World Champs travel/accommodation expenses coach and manager	9,327
IBF U21 World Champs team shirts	960
	<u>26,191</u>

ANC2022 costs partly covered by Grassroots Trust grant \$10,400

## Balance Sheet

### Accounts Receivable

Strike Hutt Valley	Partner fees	414
Manukau Superstrike	Partner fees	1,104
Megan Fletcher	Merchandise	345
Pins Lincoln	Partner fees	552
Superbowl Invercargill	Partner fees	276
Tenpin Tauranga	Partner fees	460
		<u>3,151</u>

All since paid

### NZ Teams Holding Account

Balance due to cover ANC2022 costs - refer Accounts Payable

### Plant & Equipment

Reduction in cost and depreciation due to write off of oiling machine no longer owned by TBNZ

### Accounts Payable

Includes \$36,443 for ANC2022 accommodation cost waiting on funding from teams. Paid 14/7

### Accruals

Audit fees

### Unused Grants

Balance of Grassroots Trust grant \$35,910 not expended at 30 June