

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated For the 3 months ended 31 March 2022

	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2021
Income				
Affiliated Centre Fees	1,780	2,240	(460)	2,240
Coaching Program Fees	1,421	-	1,421	2,300
Membership Fees	717	560	157	565
National Tournament Income	45,317	55,620	(10,303)	16,696
Tournament Sanction Fees	1,091	1,000	91	1,048
Interest Received	14	-	14	7
Total Income	50,341	59,420	(9,079)	22,856
Expenditure				
Administration Expenses				
Accountancy Fees	130	124	6	124
Audit Fees	465	465	-	465
Bank Charges	60	50	10	120
General Expenses	-	30	(30)	149
Insurance	294	285	9	282
Postage	11	20	(9)	-
Printing & Stationery	201	70	131	-
Telephone, Tolls & Internet	-	-	-	33
Total Administration Expenses	1,162	1,044	118	1,173
Sport Development Expenses				
Coaching Costs - Administration	59	-	59	272
Coaching Costs - Program Fees	1,513	-	1,513	2,053
Coaching Costs - Silver Level Scholarship	1,421	1,700	(279)	-
Coaching Costs - Sports Psychology Fees	600	-	600	-
Bowl Patrol	5,096	-	5,096	-
Total Sport Development Expenses	8,689	1,700	6,989	2,324
Tournament Expenses				
Lane Fees	32,730	40,500	(7,770)	9,683
Prize Money	4,475	6,700	(2,225)	6,750
Medals & Trophies	3,649	3,885	(236)	1,088
Tournament Refreshments	2,087	2,435	(348)	-
Travel Local	3,873	2,995	878	-
Tournament Administration	237	205	32	-
Total Tournament Expenses	47,052	56,720	(9,668)	17,521
National Teams	1,460	1,900	(440)	-
Depreciation	213	210	3	270
Total Expenditure	58,576	61,574	(2,998)	21,288
Net Surplus/(Loss)	(8,235)	(2,154)	(6,081)	1,567

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 31 March 2022

	31 MAR 2022	31 MAR 2021
Assets		
Bank		
Westpac - Everyday Account	26,960	28,606
Westpac - Online Saver	35,005	34,980
Westpac - Squad Account	543	1,343
Total Bank	62,508	64,929
Current Assets		
Accounts Receivable (Xero)	992	398
GST Receivable	2,902	-
Prepayments	2,197	1,777
Stock on Hand	462	462
Total Current Assets	6,553	2,637
Fixed Assets		
Plant & Equipment		
Plant & Equipment	55,654	55,654
Less Accumulated Depreciation on Plant & Equipment	(52,499)	(51,769)
Total Plant & Equipment	3,155	3,885
Office Equipment		
Office Equipment	2,290	2,290
Less Accumulated Depreciation on Office Equipment	(1,998)	(1,706)
Total Office Equipment	292	584
Total Fixed Assets	3,447	4,470
Total Assets	72,508	72,036
Liabilities		
Current Liabilities		
Accounts Payable (Xero)	2,469	1,469
Accruals	6,800	7,865
Deferred Revenue	9,739	1,217
GST Payable	-	1,608
NZ Teams Holding Account	543	1,343
Sundry Creditors	-	561
Unused Grants	1,552	-
Total Current Liabilities	21,104	14,064
Total Liabilities	21,104	14,064
Net Assets	51,404	57,972

31 MAR 2022 31 MAR 2021

Equity

Current Year Earnings	(8,235)	1,567
Retained Earnings	59,639	56,405
Total Equity	51,404	57,972