

# Income and Expenditure Account

## Tenpin Bowling New Zealand Incorporated For the 9 months ended 30 September 2022

	3RD QTR ACTUAL	3RD QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2021
<b>Income</b>							
Affiliated Centre Fees	-	-	-	7,620	8,800	(1,180)	8,800
Coaching Program Fees	74	-	74	1,495	-	1,495	2,630
Gaming Charity Grants	11,610	-	11,610	36,800	-	36,800	-
Membership Fees	130	20	110	1,326	1,095	231	1,152
Merchandise Sales	556	-	556	1,320	-	1,320	-
National Tournament Income	-	-	-	80,030	86,595	(6,565)	47,703
Sponsorship	1,875	-	1,875	3,750	-	3,750	-
Tournament Sanction Fees	1,109	650	459	2,809	2,195	614	1,839
Interest Received	110	-	110	165	-	165	28
Sundry Income	-	-	-	-	-	-	4
<b>Total Income</b>	<b>15,465</b>	<b>670</b>	<b>14,795</b>	<b>135,314</b>	<b>98,685</b>	<b>36,629</b>	<b>62,158</b>
<b>Expenditure</b>							
<b>Administration Expenses</b>							
Accountancy Fees	130	124	6	391	372	19	371
Audit Fees	563	465	98	2,078	1,395	683	1,295
Bank Charges	10	-	10	210	50	160	155
Computer Expenses	-	220	(220)	972	1,195	(223)	1,191
General Expenses	-	30	(30)	-	90	(90)	149
Insurance	294	285	9	882	855	27	846
Meeting Expenses - AGM	-	-	-	-	500	(500)	448
National Awards	-	-	-	1,390	-	1,390	-
Postage	-	20	(20)	11	60	(49)	154
Printing & Stationery	-	70	(70)	304	180	124	71
Subscriptions	-	-	-	1,786	1,510	276	874
Telephone, Tolls & Internet	-	-	-	-	-	-	113
Website Expenses	240	-	240	240	-	240	-
<b>Total Administration Expenses</b>	<b>1,237</b>	<b>1,214</b>	<b>23</b>	<b>8,262</b>	<b>6,207</b>	<b>2,055</b>	<b>5,668</b>
<b>Sport Development Expenses</b>							
Coaching Costs - Administration	-	-	-	100	-	100	2,494

	3RD QTR ACTUAL	3RD QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2021
Coaching Costs - Program Fees	-	-	-	1,513	-	1,513	2,237
Coaching Costs - Silver Level Scholarship	-	-	-	1,421	1,700	(279)	-
Coaching Costs - Sports Psychology Fees	10,860	-	10,860	14,860	-	14,860	-
Bowl Patrol	-	-	-	10,950	-	10,950	-
National Training Squads	3,761	-	3,761	9,868	-	9,868	-
<b>Total Sport Development Expenses</b>	<b>14,621</b>	<b>-</b>	<b>14,621</b>	<b>38,712</b>	<b>1,700</b>	<b>37,012</b>	<b>4,731</b>
<b>Tournament Expenses</b>							
Lane Fees	-	-	-	61,917	67,265	(5,348)	33,725
Prize Money	-	-	-	4,475	6,700	(2,225)	6,750
Medals & Trophies	-	-	-	3,649	6,050	(2,401)	3,908
Tournament Refreshments	-	-	-	2,087	2,435	(348)	-
Travel Local	-	-	-	5,014	4,270	744	939
Tournament Administration	-	-	-	237	410	(173)	205
<b>Total Tournament Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,380</b>	<b>87,130</b>	<b>(9,750)</b>	<b>45,527</b>
National Teams	3,796	-	3,796	29,987	2,400	27,587	937
Depreciation	139	210	(71)	527	630	(103)	835
<b>Total Expenditure</b>	<b>19,793</b>	<b>1,424</b>	<b>18,369</b>	<b>154,869</b>	<b>98,067</b>	<b>56,802</b>	<b>57,698</b>
<b>Net Surplus/(Loss)</b>	<b>(4,328)</b>	<b>(754)</b>	<b>(3,574)</b>	<b>(19,555)</b>	<b>618</b>	<b>(20,173)</b>	<b>4,460</b>

# Balance Sheet

## Tenpin Bowling New Zealand Incorporated As at 30 September 2022

	30 SEP 2022	30 SEP 2021
<b>Assets</b>		
<b>Bank</b>		
Westpac - Everyday Account	64,912	50,308
Westpac - Online Saver	13,277	34,989
Westpac - Squad Account	6,434	546
<b>Total Bank</b>	<b>84,622</b>	<b>85,843</b>
<b>Current Assets</b>		
Accounts Receivable (Xero)	280	-
Prepayments	303	299
Stock on Hand	462	462
NZ Teams Holding Account	2,359	-
<b>Total Current Assets</b>	<b>3,405</b>	<b>761</b>
<b>Fixed Assets</b>		
<b>Plant &amp; Equipment</b>		
Plant & Equipment	9,898	55,654
Less Accumulated Depreciation on Plant & Equipment	(7,111)	(52,270)
<b>Total Plant &amp; Equipment</b>	<b>2,787</b>	<b>3,384</b>
<b>Office Equipment</b>		
Office Equipment	2,290	2,290
Less Accumulated Depreciation on Office Equipment	(2,081)	(1,873)
<b>Total Office Equipment</b>	<b>209</b>	<b>417</b>
<b>Total Fixed Assets</b>	<b>2,996</b>	<b>3,802</b>
<b>Total Assets</b>	<b>91,023</b>	<b>90,406</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable (Xero)	506	219
Accruals	1,688	1,395
Deferred Revenue	34,557	23,718
GST Payable	3,826	3,768
NZ Teams Holding Account	-	543
Unused Grants	10,500	-
<b>Total Current Liabilities</b>	<b>51,076</b>	<b>29,643</b>
<b>Total Liabilities</b>	<b>51,076</b>	<b>29,643</b>
<b>Net Assets</b>	<b>39,947</b>	<b>60,762</b>
<b>Equity</b>		
Current Year Earnings	(19,555)	4,460

Balance Sheet

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	30 SEP 2022	30 SEP 2021
Retained Earnings	59,502	56,302
<b>Total Equity</b>	<b>39,947</b>	<b>60,762</b>

# Tenpin Bowling New Zealand Inc.

## Notes to the Accounts

### January to September 2022

#### Income & Expenditure Account

##### Gaming Charity Grants

Four Winds Foundation	10,000
Grassroots Trust - balance of medals/trophies	1,390
Grassroots Trust - ANC2022 etc.	25,410
	<u>36,800</u>

Balance of Grassroots Trust grant for ANC2022 etc. held in  
Unused Grants

##### Computer Expenses

Subscriptions to:-

Office365	108
BoardPro	864
	<u>972</u>

##### National Awards

300 game plaques purchased from Grassroots Trust grant	1,390
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##### Subscriptions

International Bowling Federation USD560	907
Oceania Bowling Federation USD450	729
NZ Olympic Committee	150
	<u>1,786</u>

##### Sports Psychology Fees

\$14,260 covered by Grassroots Trust grant	14,860
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##### Bowl Patrol

Supply equipment & marketing for initial roll out	10,950
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##### National Training Squads

NTS Camp Porirua	3,307
Polo Shirts	2,800
NTS Camp Manukau	3,761
	<u>9,868</u>

##### National Teams

NZ Katipo Branding	1,460
ANC2022 part entry fees	6,240
ANC2022 team shirts	5,120
IBF U21 World Champs registration fees	3,084
IBF U21 World Champs travel/accommodation expenses coach and manager	9,327
IBF U21 World Champs team shirts	610
IBF World Cup entry fees - half share	1,700
TBA50 Challenge entry fees - half share	2,446
	<u>29,987</u>

ANC2022 partly costs covered by Grassroots Trust grant \$10,400

**Balance Sheet****Plant & Equipment**

Reduction in cost and depreciation due to write off of oiling machine  
no longer owned by TBNZ

**Deferred Revenue**

Tournament Income for Junior & Senior Nationals 34,557

**Accruals**

Audit fees 1,688

**Unused Grants**

Balance of Grassroots Trust grant \$35,910 not used  
to be refunded when accountability completed 10,500